



ACI FOREX DENMARK

Proudly host the ACI Australia Dealing Simulation
Quality Hotel Marina,
Vedbaek Strandvej 393,
DK - 2950 Vedbaek.
(15 min from Copenhagen)
18th to 21th May 2010

The **FASTEST** Way to Learn How to
 “Become a Trader” or an even a
 “better Trader”



***The only hands-on SIMULATED
 Dealing Course of its kind in the world!***

ENTER THE EXHILARATING WORLD OF A FINANCIAL MARKETS TRADER

There are many critical lessons to be learned to successfully trade the financial markets. Theoretical knowledge can help but direct experience is irreplaceable.

This Dealing Simulation is the fastest and most effective way to acquire that invaluable practical knowledge. Participants experience realistic trading over several high-impact days.



Global Sponsors for this course:



THOMSON REUTERS



Course Sponsor :

- **The Dealing Simulation** is designed to teach physical trading techniques, by experiencing the hectic demands of a dealer's job, in a realistic and responsible environment.
- **Learn the role** of a Treasurer, Trader, Sales and Broker in our simulated dealing room.
- **Gain insights** into technical analysis, risk management, trading psychology and the OTC financial markets.
- **Experience the excitement and competitive environment**, where teams aim at outperforming each other and high performers are recognised and rewarded.

The only hands-on simulation dealing course of its kind in the world - No other program currently available offers such a practical and realistic trading platform, whilst encouraging teamwork and healthy competitiveness. Participants truly experience the life of a trader over several intensive days.

1.5 years' trading experience in less than 1 week - For young traders, those new to the financial markets and support or supervisory staff, this dealing simulation equips them with the equivalent trading experience as that obtainable over the first 1.5 years of joining an organisation. This unique course will develop and expand trading skills and knowledge within a safe and responsible environment.

Access to presenters' invaluable wealth of knowledge and extensive international industry experience – This Dealing Simulation continues to attract the highest quality speakers from all segments of the industry. The presenters are current and past market participants, who each have in excess of 20 years' industry experience. All this knowledge will be at your fingertips.

Personalised Performance Report - At the end of the program, a detailed report is completed by the presenters for each individual. The report highlights delegate's strengths and overall commitment to the program, providing invaluable insight particularly for trading desk managers as to the individual's style of trading.

Run in accordance with the internationally recognised dealers' code of conduct - which encourages best practice, integrity and professionalism in trading the OTC markets.

This course represents a perfect networking opportunity for the delegates - It will allow them to establish relationships and form alliances early on in their career (that is, with other course delegates and with key active industry players – the course presenters). Such relationships will be beneficial to both the participant and their employers.

Successfully run by ACI Australia Limited (formerly the Australian Forex Association) for two decades

The course has been successfully presented in other countries over the last five years :

BAHRAIN, DENMARK, HUNGARY, KUWAIT, KENYA, MALAYSIA, NEW ZEALAND, SRI LANKA, STH AFRICA, SYDNEY, UK and USA.

This is the 5th time ACI Denmark is running this fantastic course !

Who should attend?

The experience gained from this course will be of great value to market participants wishing to increase their knowledge of physical dealing techniques. This course is also recommended to participants wishing to establish a career in OTC financial markets.

- New market entrants and anyone hoping to establish a career in securities trading
- Brokers
- Junior traders and those with up to five years experience in a dealing room
- Funds management employees
- Corporate treasury personnel

LEARNING OUTCOMES

This 4 day residential program is designed to train participants in the physical side of trading. The realistic simulation is balanced by a number of market related lectures. At the end of the course attendees will have gained an understanding of:

- Trading
- Regulations, Compliance and Risk Management
- The role of Brokers
- Market Behaviour & Characteristic of Peak Performers
- Derivatives, OTC Financial Markets
- The role of the Central Bank
- Technical Analysis
- FX Spot And Options

How it all works (excerpt from a past participant's diary)

On day one, we are split into banks and the course instructors introduce themselves. They will manage the course and act as both customers and the central bank under the name Zoo.

Next we are introduced to the trading game in which we will be able to trade in real markets, on their electronic trading platform. Before our first dealing session begins, the organisers outline the dealing simulation rules and we are shown specifically how the market operates, how participants need to operate, what our limits are, quoting procedures and behaviour. This information proves invaluable to us.

Each team has a link to voice brokers and other banks; via telephone or direct dealing machines and during each session one team member will act as a voice broker, one as a position keeper another as the electronic trader and the other as chief dealer. We switch throughout the course to ensure we all play every role.

Although I found this course extremely demanding, tiring and frustrating, I also really enjoyed it and I also got to meet a variety of people I would otherwise never have met. I learnt a lot about spot trading and I now have a better idea of how the market works and how difficult it actually is to be a trader. I was also able to do this in a safe environment.

It also gave us a realistic representation of how trading is done in the real world and the amount of stress that one has to cope with. We were also given very informative presentations from current and past market participants each with years of industry experience. I also was able to meet people in the market and to establish relationships with other course delegates. Everyone I spoke to after the course said that they had had a brilliant time and that they now felt more confident about taking the leap into trading.”

Feedback from Previous Delegates

- I really, really recommend that everyone working in the FX space should do this course at some point. It's not easy - we were doing a face-to-face dealing session in the bar at midnight and then were woken up at 4:30am to trade because of an event in Asia - but I was amazed at the speed in which I learnt and on the last day of trading found myself ripping my hair out at my broker (or was it vice versa?) because she wasn't responding quick enough!
- Hands on experience, but we are well supported by the organisers. The passion they have for the course is incredible and the level of teaching and content meant I learnt a huge amount.
- I will definitely let other aspiring dealers know about this wonderful course and encourage them to attend.
- I think the course is fantastic; it is a great way to teach newcomers to the markets in an intense environment. Very informative, covering every aspect of trading.
- Great course! Was extremely beneficial and I will take away a lot from this week. Thanks very much.
- My hardest – and best – week at work ever!

For further information and to sign up for the course, please refer to the ACI Forex Danmark website www.aciforexdanmark.dk

4 Day Program

DAY 1 : TUESDAY, 18TH MAY 2010

10:00 Registration & Coffee
10:30 Opening Remarks, Kim W. Larsen, ACI DK.
10:40 ACI and the Education Program, Kim W. Larsen
11:00 Introduction to the :
"ACI DEALING SIMULATION", Chris Howlett
11:20 Understanding FX Spot & Simulation Rules,
Colin Lambert.
12:30 Lunch
13:15 FX Options, Part 1, Martin Gymer, FXDC Ltd.
14:15 Coffee Break
14:30 FX Options, Part 2, Martin Gymer, FXDC Ltd.
15:30 **Dealing Session 1**
17:30 **Balance Dealing Session 1**
17:45 FX Forwards – Chris Howlett
18:30 End of Day 1

19:30 Official Welcome and Opening Dinner,
Evening Sponsored by: Thomson Reuters
(Dresscode: Business)

DAY 3 : THURSDAY, 20TH MAY 2010

07:30 Breakfast
08:15 Introduction to Day 3
08:30 **Dealing Session 5**
10:00 **Balance Dealing Session 5**
10:15 Coffee break
10:30 Market Behaviour,
Jan Bylov, Nordea Markets
11:30 Understanding the role of the Central Bank
Louise Funch Sørensen, Danish Centralbank
12:15 Lunch
13:00 Compliance, Kåre Kristensen, Danske Markets
13:45 **Dealing Session 6**
15:30 **Balance Dealing Session 6**
15:45 Presentation made by,
David Woolcock, FX all

17:00 Leaving the Hotel for "Surprice Afternoon"
17:30 "Surprice Afternoon event"

19:00 Dinner at a Very Nice Place
Evening Sponsored by : FX all
(Dresscode: Smart Casual)

22:45 Bus returns to "Quality Hotel Marina"

DAY 2 : WEDNESDAY, 19TH MAY 2010

07:30 Breakfast
08:00 Introduction to Day 2
08:15 Risk Management, Martin Gymer FXDC Ltd.
09:15 Coffee break
09:30 Trading Platforms and FX Workflow,
Pontus Tidell, Thomson Reuters
10:30 **Dealing Session 2**
12:15 **Balance Dealing Session 2**
12:30 Lunch
13:15 Technical Analysis, Klaus Ikast & Kim
Cramer Larsson, Financial Trend Analysis
14:30 Coffee Break
14:45 Derivatives, M. Linderstrøm, Danske Markets
15:45 **Dealing Session 3**
17:15 **Balance Dealing Session 3**
17:30 CME Presentation on FX Futures
18:00 End of afternoon program

19:00 **Evening Sponsored by: ICAP Scandinavia, Copenhagen.**
(Dresscode: Smart Casual)

20:45 **Dealing Session 4 – "Trading The Old Way"**
23:15 **Enter trades & Balance Dealing Session 4**
23:45 End of Day 2

DAY 4 : FRIDAY, 21TH MAY 2010

07:30 Breakfast
08:15 Introduction to Day 4
08:30 Characteristic of Peak Performers,
Jan Bylov, Nordea Markets
09:30 **Dealing Session 7**
11:30 **Balance Dealing Session 7**
11:45 Review notes for Examination, Chris Howlett
12:15 Lunch
13:00 ACI Simulation "Examination"
15:00 Results ACI Examination and Awards,
Chris Howlett and Kim Winding Larsen
15:45 Closing remarks by the president of
ACI Forex Denmark, Kim Winding Larsen.

16:00 End of DK. Dealing Simulation Course 2010.

Please Note the Program is subject to change

Delegate fee: EURO 2.500,00 per delegate

(For Medlemmer af ACI Forex Danmark er prisen i danske kroner : 15.000)

Registration closes : 1. MAY 2010 (or when the course is fully booked)

The fee includes all tuition, accommodation (from 18th to 21th MAY), meals and all course materials. The fee does not cover telephone calls, travel expenses, minibar or additional drinks, room service or other room charges. If you need to book an extra night please contact : KWL@Danskebank.dk

Delegates' places are not guaranteed until the payment has been received. An invoice will be sent upon receipt of registration with payment details. Payments may be made by transfer only.

Any Queries

Please contact Mr Jørn Sodborg. (email: luffe@jyskebank.dk)

Dress code

Casual dress throughout the course is appropriate. Please note that business suit is required for the Gala Opening Dinner.
AND PLEASE BRING SOME WARM CASUAL DRESS FOR OUTDOOR EVENTS ALSO !!!!!

Important notices

All courses are subject to demand. The Association reserves the right to cancel or postpone courses at short notice at no loss or liability where, in absolute discretion, it deems this necessary.

Travelling: Once arrived at Copenhagen airport you can access the train which will bring you to Vedbaek Station. From here the hotel is a 5 minutes walk. Trains are running frequently during the day and travel time is about 40 minutes. Cabs are available at the airport.

Program for the course is posted on www.aciforexdanmark.dk Here you will also find further details about the hotel, travelling etc. You can find information about the weather forecast on www.dmi.dk

Hotel Link: <http://www.choicehotels.no/hotels/hotel?language=en&hotel=DK008&language=DA>

Payment Details: ACI FOREX DANMARK
C/O Danske Bank,
3882 Danske Markets,
Holmens Kanal 12
DK - 1092 Copenhagen K
Denmark.

ACCOUNT NUMBER 3001 - 4001972200

IBAN NUMBER : DK 89 3000 4001 972200

REMEMBER YOUR NAME AS TEXT ON THIS PAYMENT !

Payment should be made at least 1 weeks before the course !